
The original instrument was prepared by Heyward Jeffers. The following digest, which does not constitute a part of the legislative instrument, was prepared by Jay Lueckel.

DIGEST

Walsworth (SB 144)

Present law provides that beginning October 1, 2009 and every two years thereafter, the division of administration shall develop a plan for the review and approval by the Joint Legislative Committee on the Budget (hereinafter referred to as JLCB) of 25% of the special funds and dedications. No later than February 15, 2010 and every two years thereafter, JLCB shall report its findings. Present law provides for certain exceptions and exclusions.

Proposed law retains present law and adds requirement relative to the review of funds that in the event the JLCB makes a recommendation to the legislature to abolish a fund submitted, the fund shall be terminated in the year in which the Act abolishing the fund becomes effective.

Proposed law provides relative to abolished funds that the treasurer shall be authorized and directed to transfer the balances of the abolished funds to the state general fund, along with any interest earnings.

Proposed law exempts special funds and dedications of money that are derived from the imposition, assessment, or collection of a fee or from self-generated revenue.

Effective July 1, 2011.

(Amends R.S. 49:308.5(B)(3)(c) and adds R.S. 49:308.5(C)(6))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Finance to the original bill.

1. Deletes provisions abolishing all statutory funds beginning June 30, 2012, and every four years thereafter, unless the legislature enacts a law to continue or recreate a fund.
2. Adds a new requirement relative to the JLCB's on-going biannual review of funds that in the event the JLCB makes a recommendation to the legislature to abolish a fund under its review, the fund shall be terminated in the year in which the legislative Act abolishing the fund becomes effective.