
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Riley Boudreaux.

DIGEST

Walsworth (SB 30)

Proposed law requires that refunds donated be remitted to the Louisiana Historical Legacy Incorporated, a 501(c)(3) non-profit foundation, which accepts donations to assist with funding the statutory missions of the Louisiana Bicentennial Commission and the Battle of New Orleans Bicentennial Commission.

Applicable to taxable years beginning on or after January 1, 2011 and before January 1, 2016.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 47:120.38)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the original bill.

1. Includes the Battle of New Orleans Bicentennial Commission.
2. Instead of a deposit in a special fund in the state treasury, requires remittance to Louisiana Historical Legacy Incorporated.
3. Makes the law applicable for 5 tax years.