



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **SB 144** SLS 11RS 278

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 18, 2011	12:33 PM	Author: WALSWORTH
Dept./Agy.:		Analyst: Travis McIlwain
Subject: Funds		

FUNDS/FUNDINGEG SEE FISC NOTE GF RV See NotePage 1 of 1

Provides relative to the sunset and abolition of certain special funds in the state treasury. (7/1/11)

Current law provides that beginning October 1, 2009 and every 2 years thereafter, the Division of Administration (DOA) shall develop a plan for the review and approval by the Joint Legislative Committee on the Budget (JLCB) of 25% of the special funds. Current law provides that no later than February 15, 2010 and every 2 years thereafter, the JLCB shall report its findings. Proposed law provides that in the event the JLCB makes a recommendation to the legislature to abolish a fund submitted for review, the fund shall be terminated in the year in which such Act abolishing the fund becomes effective. Proposed bill provides that for any funds abolished, all laws which dedicate money shall also be repealed and superseded. Proposed law authorizes the treasurer to transfer the balances of the abolished funds and deposit them into the state general fund. Proposed law exempts special funds that are derived from the imposition, assessment or collection of a fee or from self-generated revenues. Effective July 1, 2011.

EXPENDITURES	2011-12	2012-13	2013-14	2014-15	2015-16	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2011-12	2012-13	2013-14	2014-15	2015-16	5 -YEAR TOTAL
State Gen. Fd.	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

To the extent specific funds are abolished (approval by JLCB and/or by legislative act), the state treasurer is instructed to transfer those dedicated fund balances to the state general fund. It is unknown at this time which specific funds are affected by this bill, and the potential amount of fund balances that might be transferred to the state general fund.

According to the State Treasury, there are approximately 384 constitutional and statutorily dedicated funds with a total cash balance as of April 2011 of \$9.8 billion. The extent to which these funds and balances are subject to this bill will require development of a specific list of funds subject to the bill or excluded due to the various reasons provided in the bill.

Senate

Dual Referral Rules

House

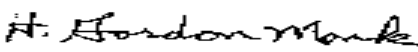
☐ 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}

☐ 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

☐ 6.8(F)1 >= \$500,000 Annual Fiscal Cost {S}

☐ 6.8(F)2 >= \$100,000 Annual SGF Cost {H&S}

☐ 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}



H. Gordon Monk
Legislative Fiscal Officer