The original instrument was prepared by Lauren Bailey. The following digest, which does not constitute a part of the legislative instrument, was prepared by Ann S. Brown.

DIGEST

Guillory (SB 2)

<u>Present law</u> provides that the board of trustees for the Registrars of Voters Employees' Retirement System (ROVERS) shall consist of six trustees including: (1) the secretary of the Registrars of Voters Association of Louisiana, (2) the president of the Registrar of Voters Employees Association of Louisiana, and (3) four trustees elected by the membership of the Registrars of Voters Association.

<u>Proposed law</u> clarifies that the board of trustees for ROVERS consists of eight trustees, including the chairmen of the House Committee on Retirement and the Senate Committee on Retirement, ex officio, or their designees. <u>Proposed law</u> replaces the secretary and the president of the Registrars of Voters Association with two elected members.

<u>Proposed law</u> provides that the six elected members of the board shall be elected by the membership of the Registrars of Voters Employees' Retirement System, rather than members of the Registrars of Voters Association.

<u>Present law</u> provides that the term of office of the elected board members shall be for a period of four years and pursuant to the present rules and regulations adopted by the board of trustees of ROVERS, the election for trustees is held at the annual association meeting.

<u>Proposed law</u> retains <u>present law</u> except that one member elected to take office on January 1, 2012 shall serve an initial term of two years with subsequent terms of four years.

<u>Proposed law</u> retains <u>present law</u> relative to terms of office of four years and adds that no elected trustee shall serve for more than two consecutive terms, exclusive of any term being served on December 31, 2011.

<u>Proposed law</u> provides transition provisions, extending the term of office for persons elected and serving on the board of trustees on December 31, 2011, to December 31st of the year in which their terms expire.

<u>Proposed law</u> provides that the board of trustees of the retirement system shall promulgate rules or take other actions the board deems necessary and prudent for the orderly transition and implementation of proposed law.

(Amends R.S. 11:2091(B) and (C))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Retirement to the original <u>bill.</u>

- 1. Provides that one member elected to take office on January 1, 2012 shall serve an initial term of 2 years with subsequent terms of four years.
- 2. Changes the effective date of Section 1 to January 1, 2012.

Senate Floor Amendments to engrossed bill.

1. Gives the board of trustees of the retirement system an option in how they will provide for the orderly transition and implementation of <u>proposed law</u>.