HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 632 by Representative Henry

AMENDMENT NO. 1

On page 4, line 12, change "seventy-five" to "twenty-five"

AMENDMENT NO. 2

On page 6, line 22, change "seventy-five" to "twenty-five"

AMENDMENT NO. 3

On page 7, at the end of line 2, delete "broadcasting" and insert "operating"

AMENDMENT NO. 4

On page 8, delete lines 6 and 7 in their entirety and insert the following:

"Section 2. The provisions of this Act are severable. It is intended that if any provision of this Act, or the application thereof to any person or circumstance is held invalid under the Constitution of Louisiana or of the United States by a final and nonappealable judgment, then such provision shall be ineffective to the extent of such invalidity without invalidating the remaining provisions of this Act.

Section 3. The provisions of this Act shall be applicable for all corporate income tax periods beginning on or after January 1, 2012, and for all corporation franchise tax periods beginning on or after January 1, 2013."

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.