

Regular Session, 2011

HOUSE BILL NO. 148

BY REPRESENTATIVE AUBERT

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

## AN ACT

To enact R.S. 22:613(A)(1)(c), relative to domestic insurers; to expand the definition of company-action level event; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:613(A)(1)(c) is hereby enacted to read as follows:

### §613. Company-action level event

A. "Company-action level event" means any of the following events:

(1) The filing of a risk-based capital report by an insurer that indicates that:

\* \* \*

(c) The property and casualty insurer maintains a total adjusted capital which is greater than or equal to its company-action level risk-based capital but less than the product of its authorized-control level risk-based capital and three but triggers the trend test determined in accordance with the trend test calculation included in the property and casualty risk-based capital instructions.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

**PRESIDENT OF THE SENATE**

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_