

HOUSE SUMMARY OF SENATE AMENDMENTS

House Bill No. 275 by Representative Bishop

INSURANCE/POLICIES: Allows for the transmission of insurance policies and supporting documents

Synopsis of Senate Amendments

1. Adds a provision that allows the prescribed form which must be completed when an insured rejects or lowers automobile insurance to be transmitted in accordance with the Louisiana Uniform Electronic Transactions Act.

Digest of Bill as Finally Passed by Senate

Present law provides that any written agreement in conflict with, modifying, or extending the coverage of any insurance contract is deemed to be physically made a part of a policy or other written evidence of insurance whenever the written agreement makes reference to the policy or evidence of insurance and is sent to the policyholder by U.S. mail, postage prepaid, at the policyholder's last known address as shown on the policy or is personally delivered to the policyholder.

Proposed law retains present law but adds that electronic transmission is an acceptable form of delivery.

Present law requires every policy to be delivered to the insured within a reasonable period of time after its issuance.

Proposed law retains present law but adds delivery by U.S. mail, personal delivery, private courier, and electronic transmission as acceptable forms of delivery.

Present law requires the delivery of a duplicate policy or memorandum to any vendee, mortgagor, or pledgor named in the policy when the original policy of any motor vehicle or aircraft is delivered to any vendor, mortgagee, or pledgee.

Proposed law retains present law but adds delivery by U.S. mail, personal delivery, private courier, and electronic transmission as acceptable forms of delivery.

Present law provides that an insured's rejection, lowering of limits, or selection of economic-only coverage relative to automobile insurance must be made on a form prescribed by the commissioner of insurance.

Proposed law retains present law but provides that, at the option of the insured and the insurer, the prescribed form may be transmitted in accordance with the Louisiana Uniform Electronic Transactions Act.

(Amends R.S. 22:867(C) and 873; Adds R.S. 22: 1295(1)(a)(v))