

Regular Session, 2011

HOUSE BILL NO. 398

BY REPRESENTATIVE ANDERS

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

1 AN ACT

2 To amend and reenact R.S. 22:905(A)(2), relative to life insurance policies; to provide with
3 respect to written notice required before lapsing life policies; to require notice be
4 sent to the insured and assignee; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:905(A)(2) is hereby amended and reenacted to read as follows:

7 §905. Written notice required before lapsing life policies

8 A. No life insurer shall within one year after default in payment of any
9 premium, installment, loan or interest, declare forfeited or lapsed any policy issued
10 or renewed, and not issued upon the payment of monthly or weekly premiums or for
11 a term of one year or less, for non-payment when due of any premium, installment,
12 loan or interest, or any portion thereof required by the terms of the policy to be paid,
13 unless a written or printed notice stating:

14 * * *

15 (2) The place where it shall be paid and the person to whom the same is
16 payable, shall have been duly addressed and mailed to the owner of the policy and
17 the assignee of the policy if notice of the assignment has been given to the insurer,
18 at the last known post office address of such insured ~~or~~ and assignee, postage prepaid

3 * * *

PRESIDENT OF THE SENATE

APPROVED: _____