HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Retirement to Original House Bill No. 478 by Representative Montoucet

1 <u>AMENDMENT NO. 1</u>

- 2 On page 3, line 8 after "<u>liability</u>" insert a comma "." and insert "<u>for payment of any normal</u>
- 3 cost increase caused by the Act of the 2011 Regular Session of the Legislature which
- 4 amended this Subsection,"
- 5 AMENDMENT NO. 2
- 6 On page 3, at the beginning of line 14 insert "normal"
- 7 <u>AMENDMENT NO. 3</u>
- 8 On page 3, line 16 change "practical" to "practicable"
- 9 <u>AMENDMENT NO. 4</u>
- On page 3, delete line 19 in its entirety and insert in lieu thereof "fund an initial payment of
- three million dollars. This payment shall be used first to fully fund the first year's normal
- 12 <u>cost increase. The balance shall be applied</u>"
- 13 <u>AMENDMENT NO. 5</u>
- On page 3, line 25 after "amortization" and before "calculated" change "payment" to "and
- 15 <u>normal cost payments</u>"
- 16 <u>AMENDMENT NO. 6</u>
- On page 4, line 1 after "amortization" and before "payment" insert "or normal cost"
- 18 <u>AMENDMENT NO. 7</u>
- On page 4, delete line 2 in its entirety and insert in lieu thereof "year shall be included in the
- 20 next year's system valuation as part of an individualized calculation pursuant R. S.
- 21 <u>11:102(C)(3) and (4).</u>"
- 22 <u>AMENDMENT NO. 8</u>
- On page 4, line 18 after "calculated" delete the remainder of the line and insert "using a three
- 24 percent accrual rate for all"
- 25 <u>AMENDMENT NO. 9</u>
- On page 4, line 28 after "calculated" delete the remainder of the line and insert "using a three
- 27 percent accrual rate for all creditable service in"
- 28 AMENDMENT NO. 10
- 29 On page 5, at the end of line 20 delete the semicolon ";" and delete lines 21 through 23 in
- 30 their entirety and insert in lieu thereof a period "."

1 AMENDMENT NO. 11

- On page 5, line 27, after "Louisiana" and before the period "." insert "and calculated as provided in R.S. 11:102(C)" 2