

COMMITTEE OF THE WHOLE HOUSE AMENDMENTS

Amendments proposed by Representative Patricia Smith in the Committee of the Whole House to Engrossed House Bill No. 1 by Representative Fannin

AMENDMENT NO. 1

On page 170, after line 51, insert the following:

"Provided, however, in the event of passage of proposed legislation and a voter referendum to utilize Millennium Trust Funds by dedicating additional proceeds to the TOPS Fund, the commissioner of administration is authorized and directed to adjust the means of finance for the Office of Student Financial Assistance by allocating \$40,000,000 out of the State General Fund by Statutory Dedications from the Overcollections Fund as follows:

Payable to the Board of Regents \$ 20,000,000

Provided, however, that the commissioner of higher education is directed to disburse such funds according to the provisions of Act 915 of the 2008 Regular Session.

Payable to the Board of Regents \$ 15,000,000

Provided, however, that the commissioner of higher education is directed to disburse such funds to those higher education institutions which have been adversely affected by implementation of the performance-based funding formula promulgated by the Board of Regents. Further, such funds shall be disbursed to such institutions on a dollar per dollar basis, or, should funding be insufficient to do so, on a pro rata basis.

Payable to the Office of Student Financial Assistance (OSFA) for the GO Grant Program \$ 5,000,000"