
SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Finance to Engrossed Senate Bill No. 259
by Senator Marionneaux

AMENDMENT NO. 1

On page 1, line 2, delete "amend and reenact R.S. 47:32(A) and (C) and to"

AMENDMENT NO. 2

On page 1, delete line 6

AMENDMENT NO. 3

On page 1, at the beginning of line 7, insert "Section 1. R.S."

AMENDMENT NO. 4

On page 1, delete lines 9 through 17, delete page 2, and on page 3, delete lines 1 through 16,
and insert:

"* * *"

AMENDMENT NO. 5

On page 3, line 17, after "**D.**" insert:

"(1) Notwithstanding the provisions of Subsections (A) and (C) of this Section, the rates applicable to each class of taxpayer as set forth in those Subsections shall be phased out over ten calendar years as follows:

(a) For tax years beginning during 2013, ninety percent of the rates provided for in those Subsections.

(b) For tax years beginning during 2014, eighty percent of the rates provided for in those Subsections.

(c) For tax years beginning during 2015, seventy percent of the rates provided for in those Subsections.

(d) For tax years beginning during 2016, sixty percent of the rates provided for in those Subsections.

(e) For tax years beginning during 2017, fifty percent of the rates provided for in those Subsections.

(f) For tax years beginning during 2018, forty percent of the rates provided for in those Subsections.

(g) For tax years beginning during 2019, thirty percent of the rates provided for in those Subsections.

(h) For tax years beginning during 2020, twenty percent of the rates provided for in those Subsections.

(i) For tax years beginning during 2021, ten percent of the rates provided for in those Subsections.

(2)"

AMENDMENT NO. 6

On page 3, line 19, change "**2015**" to "**2022**"