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**SENATE FLOOR AMENDMENTS**

Amendments proposed by Senator Adley to Engrossed Senate Bill No. 264 by Senator Chaisson

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1 AMENDMENT NO. 1

2 In the Senate Floor Amendments proposed by Senator Chaisson and adopted by the Senate  
3 on June 2, 2011:

4 In Amendment No. 4, on page 1, line 32, change "**In lieu**" to:

5 **"A. Effective in the year in which the secretary of the Department of**  
6 **Revenue receives the certification of revenue neutrality provided for in Subitem**  
7 **(CC) of this Subparagraph before September First of that year, in lieu"**

8 In Amendment No. 4, on page 1, between lines 4 and 5, insert:

9 **"(CC)(I) The provisions of this Subparagraph shall not become effective**  
10 **until the year in which the secretary of the Department of Revenue receives**  
11 **written certification from both the Division of Administration and the**  
12 **Legislative Fiscal Office that the credit provided for in this Subparagraph is**  
13 **likely to achieve revenue neutrality at some time after it becomes effective.**

14 **(II) "Revenue neutrality" means that the both the Division of**  
15 **Administration and the Legislative Fiscal Office reasonably estimates that the**  
16 **cost to the state of the tax benefit provided to taxpayers pursuant to the**  
17 **provisions of this Section will be offset by the revenue received by the state**  
18 **because of the tax benefits provided to such taxpayers."**