HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Retirement to Original House Bill No. 377 by Representative Pearson

AMENDMENT NO. 1

On page 1, line 2, after "reenact" change "R.S. 11:191(A)" to "R.S. 11:164(B) and 191(A) and R.S. 24:36(A)"

AMENDMENT NO. 2

On page 1, line 6, before "and" insert "to provide with respect to benefit calculation for certain members elected to the legislature;"

AMENDMENT NO. 3

On page 1, line 11, after "Section 1." change "R.S. 11:191(A) is" to "R.S. 11:164(B) and 191(A) are"

AMENDMENT NO. 4

On page 1, between lines 12 and 13 insert the following:

"§164. Part-time public officials

* * *

B.(1) The provisions of Subsection A of this Section shall not apply to any person who is serving on January 1, 1997, in any elected or appointed position set forth in Subsection A of this Section and who is also a member on January 1, 1997, of a retirement system covering that position.

(2)(a) For any person to whom Paragraph (1) of this Subsection applies and who is elected to the legislature on or after July 1, 2011, the accrual rate shall be two percent for any creditable service earned as a legislator on or after that date. Furthermore, the additional one percent accrual rate provided pursuant to R.S. 24:36(A) shall not apply to any such person.

(b) The provisions of this Paragraph shall not apply to any person serving in the legislature on June 30, 2011.

* * *"

AMENDMENT NO. 5

On page 2, between lines 16 and 17, insert the following:

"Section 2. R.S. 24:36(A) is hereby amended and reenacted to read as follows:

§36. Additional benefits payable to legislators; certain legislative personnel; governor; lieutenant governor; political subdivision service credit; credit for service previously rendered; additional contributions; computation of benefits payable; membership

A. All persons who are or have been members of the Louisiana Legislature, or who are or have been the clerk or sergeant-at-arms of the House of Representatives, or the secretary or sergeant-at-arms of the Senate, or who are or have been the governor, or who are or have been the lieutenant governor, and who are members of any actuarially funded retirement system maintained by the state of Louisiana or any political subdivision thereof, shall receive an additional benefit equal to one percent times the number of years of service in the Louisiana state legislature, except as provided by R.S. 11:164, or as clerk or sergeant-at-arms of the House of Representatives or as secretary or sergeant-at-arms of the Senate, or as an

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employee of the legislature, or as governor or lieutenant governor, times the average salary as defined in the law covering the particular system of which each is a member. Years of service as clerk or sergeant-at-arms of the House of Representatives, as secretary or sergeant-at-arms of the Senate, or as an employee of the legislature, or as governor or lieutenant governor shall be computed in the same manner as years of service is computed for membership in the legislature.

* * *"

AMENDMENT NO. 6

On page 2, line 17, change "Section 2." to "Section 3."

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