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HOUSE FLOOR AMENDMENTS

Amendments proposed by Representative Pearson to Engrossed House Bill No. 530 by Representative Pearson

AMENDMENT NO. 1

On page 1, delete lines 2 and 3 in their entirety and insert the following:

"To amend and reenact R.S. 11:403(5), 450(B), 612(1), and 701(5)(b) through (e) and to enact R.S. 11:102(D) and 701(5)(f),"

AMENDMENT NO. 2

On page 1, line 4, after "respect to" delete "employee and"

AMENDMENT NO. 3

On page 1, line 12, after "Section 1." delete the remainder of the line and delete lines 13 and 14 in their entirety and insert the following:

"R.S. 11:403(5), 450(B), 612(1), and 701(5)(b) through (e) are hereby amended and reenacted and R.S. 11:102(D) and 701(5)(f) are hereby enacted to read as follows:"

AMENDMENT NO. 4

On page 1, delete lines 15 through 21 in their entirety and delete pages 2 and 3 in their entirety and insert the following:

"§102. Employer contributions; determination; state systems

* * *

D. Notwithstanding any provision of this Section, R.S. 11:102.1, or R.S. 11:102.2 to the contrary, any actuarial gains resulting from a reduction in the present value of future benefits and any reduction of the unfunded accrued liability of the Louisiana State Employees' Retirement System and the Teachers' Retirement System of Louisiana resulting from the Act originating as House Bill No. 530 of the 2011 Regular Session of the Legislature shall be applied to reducing the balance of the amortization base resulting from the change in liability recognized on June 30, 2009. In no event shall any gains resulting from a reduction in the present value of future benefits be applied toward reducing the normal cost of such systems as provided in Subparagraph (B)(3)(a) of this Section.

* * *"

AMENDMENT NO. 5

On page 6, delete lines 25 through 29 in their entirety and on page 7 delete lines1 through 7 in their entirety

AMENDMENT NO. 6

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.

On page 10, delete lines 19 through 27 in their entirety and on page 11 delete lines 1 through 3 in their entirety

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