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**SENATE COMMITTEE AMENDMENTS**

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Engrossed House Bill No. 282 by Representative Ellington

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1    AMENDMENT NO. 1

2    On page 1, line 5, after "exclusion" insert "under certain conditions"

3    AMENDMENT NO. 2

4    On page 1, line 10, after "Section 3." insert "A."

5    AMENDMENT NO. 3

6    On page 1, line 11, after "2006," delete "and"

7    AMENDMENT NO. 4

8    On page 1, line 12, after "2015" delete the period "." and insert:

9           ", but shall not continue to be effective if the secretary of the Department of Revenue  
10       does not receive the certification of revenue neutrality provided for in Subsection (B)  
11       of this Section before September 1, 2011.

12           B.(1) The provisions of R.S. 47:301(10)(z) and (18)(l) as enacted by this Act  
13       shall cease to be effective if the secretary of the Department of Revenue does not  
14       receive written certification before September 1, 2011 from both the Division of  
15       Administration and the Legislative Fiscal Office that the exemptions provided for in  
16       this Act have achieved revenue neutrality.

17           (2) "Revenue neutrality" means that both the Division of Administration and  
18       the Legislative Fiscal Office reasonably estimates that the cost to the state of the tax  
19       benefit provided to taxpayers pursuant to the provisions of this Act are offset by the  
20       economic impact on the state because of the tax benefits provided by the  
21       exemptions."