



OFFICE OF LEGISLATIVE AUDITOR  
Fiscal Note

Fiscal Note On: **SB 54** SLS 11RS 42

Bill Text Version: **REENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

<b>Date:</b> June 7, 2011	10:25 AM	<b>Author:</b> AMEDEE
<b>Dept./Agy.:</b> St. James Parish		
<b>Subject:</b> Private Commercial Ad Valorem Tax Assessments		<b>Analyst:</b> Erica Martin

TAX/AD VALOREMRE SEE FISC NOTE LF RV See NotePage 1 of 1

Requires certain public notice and hearings before agreements are entered into which have the effect of making property exempt from ad valorem taxes in certain parishes. (7/1/11)

**Purpose of Bill:** This measure requires public notice and hearings before agreements are entered which make property in St. James Parish (moveable or immovable) exempt from tax of certain tax authorities. The governing authority of the governmental entity shall approve the agreement at a public hearing for the property to be ad valorem tax exempt. The provisions of this measure will not apply to any cooperative endeavor agreement entered into prior to July 1, 2011.

Any payments received in lieu of ad valorem property taxes shall be distributed by the receiving governmental entity to each ad valorem property tax recipient body in the same proportion that ad valorem tax collections are distributed to each tax recipient body.

EXPENDITURES	2011-12	2012-13	2013-14	2014-15	2015-16	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2011-12	2012-13	2013-14	2014-15	2015-16	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

Per an official with the St. James Parish President’s office, holding a public hearing to determine if a property will be considered exempt from ad valorem taxation will not increase expenses. Public hearings are held at the parish court house and parish officials preside over them. Also, costs associated with the public notice provisions of the bill will be minimal.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

The St. James Parish Assessor informed us that there are no private companies currently seeking tax exemption in the Parish. In addition, the Assessor stated that this measure is intended to add a level of transparency and accountability when allowing private companies a property tax exemption.

Senate

Dual Referral Rules

House

☐ 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}

☐ 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

☐ 6.8(F)1 >= \$500,000 Annual Fiscal Cost {S}

☐ 6.8(F)2 >= \$100,000 Annual SGF Cost {H&S}

☐ 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

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