

HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Natural Resources and Environment to Reengrossed Senate Bill No. 119 by Senator Perry

AMENDMENT NO. 1

On page 1, line 2, change "41:1216 and 1217.1(B)," to "41:1217.1(B)"

AMENDMENT NO. 2

On page 1, line 3, change "41:1217(F)" to "56:799.7"

AMENDMENT NO. 3

On page 1, line 10, change "41:1216 and 1217.1(B) are" to "41:1217.1(B) is"

AMENDMENT NO. 4

On page 1, at the end of line 10, delete "and R.S. " and on line 11, delete "41:1217(F) is hereby enacted"

AMENDMENT NO. 5

On page 1, delete lines 12 through 17 in their entirety and on page 2, delete lines 1 through 25 in their entirety

AMENDMENT NO. 6

On page 2, line 29, change "current lessee," to "most recent lessee of record, his heirs, or assignees,"

AMENDMENT NO. 7

On page 3, line 1, change "current lessee," to "most recent lessee of record, his heirs, or assignees,"

AMENDMENT NO. 8

On page 3, line 9, after "reenacted" insert "and R.S. 56:799.7 is hereby enacted"

AMENDMENT NO. 9

On page 3, lines 13 and 14, change "current lessee," to "most recent lessee of record, his heirs, or assignees,"

AMENDMENT NO. 10

On page 3, between lines 21 and 22, insert the following:

\* \* \*

**§799.7. Exemption from restrictions of area and number; fair market value**

**A. Leases or extensions of leases issued on property governed by the provisions of this Subpart, including leases issued by another party which lease was subsequently transferred to the state, shall be exempt from the provisions of R.S. 41:1216(A) which limit the total acreage**

1        which may be leased and the number of leases which may held by any  
 2        one lessee but shall otherwise be governed by the provisions of Part 1 of  
 3        Chapter 10 of Title 41 of the Louisiana Revised Statutes of 1950.  
 4        B. All leases or extensions of leases issued on property governed  
 5        by the provisions of this Subpart shall be in exchange of consideration  
 6        proportionate to the fair market lease value of the property to be  
 7        leased."