

Regular Session, 2011

ACT No. 11

HOUSE BILL NO. 148

BY REPRESENTATIVE AUBERT

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

1 AN ACT

2 To enact R.S. 22:613(A)(1)(c), relative to domestic insurers; to expand the definition of
3 company-action level event; and to provide for related matters.

4 Be it enacted by the Legislature of Louisiana:

5 Section 1. R.S. 22:613(A)(1)(c) is hereby enacted to read as follows:

6 §613. Company-action level event

7 A. "Company-action level event" means any of the following events:

8 (1) The filing of a risk-based capital report by an insurer that indicates that:

9 * * *

10 (c) The property and casualty insurer maintains a total adjusted capital which
11 is greater than or equal to its company-action level risk-based capital but less than
12 the product of its authorized-control level risk-based capital and three but triggers
13 the trend test determined in accordance with the trend test calculation included in the
14 property and casualty risk-based capital instructions.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____