HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Civil Law and Procedure to Reengrossed Senate Bill No. 225 by Senator Mount

- 1 <u>AMENDMENT NO. 1</u>
- 2 On page 2, at the end of line 2, delete "Louisiana"
- 3 AMENDMENT NO. 2
- 4 On page 2, line 6, after "the" and before "mortgage" delete "public"
- 5 AMENDMENT NO. 3
- 6 On page 2, at the beginning of line 7, change "This" to "The"
- 7 <u>AMENDMENT NO. 4</u>
- 8 On page 2, line 12, after "party" and before "then" insert a comma "," and after "mortgagee"
- 9 change "under" to "pursuant to"
- 10 <u>AMENDMENT NO. 5</u>
- On page 2, line 14, change "mailed" to "delivered"
- 12 AMENDMENT NO. 6
- On page 2, at the end of line 17, change "sent" to "delivered"
- 14 AMENDMENT NO. 7
- On page 2, line 21, change "must" to "shall"
- 16 <u>AMENDMENT NO. 8</u>
- 17 On page 2, line 22, delete "reasonable"
- 18 <u>AMENDMENT NO. 9</u>
- 19 On page 2, line 23, delete "reasonable"
- 20 AMENDMENT NO. 10
- 21 On page 2, line 24, after "prepare" delete the remainder of the line and insert the following:
- "and execute the act of release and request for cancellation that complies
- with Civil Code Article 3366, in an amount not to exceed forty dollars, plus
- 24 postage. Any fees"
- 25 <u>AMENDMENT NO. 11</u>
- On page 2, line 25, change "under" to "pursuant to"
- 27 <u>AMENDMENT NO. 12</u>
- On page 2, line 29, after "mortgagor" and before "of" insert "or settlement agent"

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

- 1 AMENDMENT NO. 13
- 2 On page 3, line 1, after "Subsection (B)(4)" and before the comma "," insert "of this Section"
- 3 AMENDMENT NO. 14
- 4 On page 3, line 2, delete "Louisiana"
- 5 <u>AMENDMENT NO. 15</u>
- 6 On page 3, line 5, after "Subsection (B)(1)" and before the comma "," insert "of this Section"
- 7 AMENDMENT NO. 16
- 8 On page 3, line 7, after "<u>fees</u>" delete the remainder of the line and insert the following:
- 9 "in an amount not to exceed one hundred dollars are received by the
 10 mortgagee for all services and costs to prepare, execute, and deliver the act
 11 of release and request for cancellation that complies with Civil Code Article
- 12 3366, along with the"
- 13 AMENDMENT NO. 17
- On page 3, line 9, after "shall" and before "within" insert a comma "," and after "request"
- and before "prepare" insert "and fees,"
- 16 AMENDMENT NO. 18
- 17 On page 3, line 11, delete "Louisiana"
- 18 <u>AMENDMENT NO. 19</u>
- 19 On page 3, between lines 11 and 12, insert the following:
- 20 "(7) A mortgagor may obtain a complimentary copy of the act of
- 21 release from the mortgagee when there is no settlement agent involved."
- 22 AMENDMENT NO. 20
- On page 3, line 15, after "fees" and before "or" insert a comma ","
- 24 AMENDMENT NO. 21
- On page 3, line 21, after "costs" and before "and" insert a comma ","
- 26 <u>AMENDMENT NO. 22</u>
- 27 On page 3, line 22, change "E" to "(E) of this Section"
- 28 <u>AMENDMENT NO. 23</u>
- On page 4, line 1, change "under" to "pursuant to"
- 30 AMENDMENT NO. 24
- 31 On page 4, line 2, change "E" to "(E) of this Section"

- 1 AMENDMENT NO. 25
- 2 On page 4, line 3, change "described in" to "required by"
- 3 AMENDMENT NO. 26
- 4 On page 4, line 11, change "<u>under</u>" to "<u>provided by</u>"