l milikiana	OFFICE OF L	EGISLATIVE AUDITOR Fiscal Note							
Compression in the		Fiscal Note On: SB 34 SLS 11RS 116							
A		Bill Text Version: ENROLLED							
		Opp. Chamb. Action:							
		Proposed Amd.:							
F18+20 NOIC5		Sub. Bill For.:							
Date: June 14, 2011	10:35 AM	Author: RISER							
Dept./Agy.: Catahoula Parish Assessors' Office									

Subject: Insurance Premium for Retirees

Analyst: Glenda Leblanc

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ASSESSORS

EN SEE FISC NOTE LF EX

Provides for the payment of certain insurance premium costs for certain retired assessors and assessors' employees in Catahoula Parish. (8/15/11)

Purpose of Bill: Requires the Catahoula Parish Assessor to pay the premium cost of group life, dental, group health, hospital, surgical, or other medical insurance for any assessor or assessor's employee who retires with at least 20 years of service and who is at least 55 years old or who retires with at least 30 years of service at any age.

EXPENDITURES	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	SEE BELOW					
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on local government expenditures as a result of this measure.

According to officials with the Catahoula Assessor's Office, there is no current fiscal impact. However, there is one employee who is currently eligible for retirement. The insurance premium for that employee is estimated to be approximately \$16,000 per year upon retirement.

REVENUE EXPLANATION

There is no anticipated direct material effect on local government revenues as a result of this measure.

