# FOR OFFICE USE ONLY

#### HOUSE FLOOR AMENDMENTS

Amendments proposed by Representative Carter to Reengrossed Senate Bill No. 134 by Senator Claitor

## 1 AMENDMENT NO. 1

- 2 On page 1, at the end of line 4, delete "to change the"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 5 delete "program benefit from a tax credit to a rebate;"
- 5 AMENDMENT NO. 3
- 6 On page 1, line 12 change "**<u>REBATE</u>**" to "CREDIT"
- 7 AMENDMENT NO. 4
- 8 On page 2, delete lines 3 and 4 in their entirety and insert the following:
- 9 "credit on any income or corporation franchise tax liability against taxes owed to10 Louisiana."
- 11 AMENDMENT NO. 5
- 12 On page 2, line 6, change "<u>**Rebate**</u>" to "<u>Credit</u>"
- 13 AMENDMENT NO. 6
- 14 On page 2, delete line 10 in its entirety and on line 11 delete "earn a <u>rebate</u>" and insert the 15 following:
- 16 "refundable tax credit on any income or corporation franchise tax liability and earn
  17 a refundable tax credit"

#### 18 AMENDMENT NO. 7

- 19 On page 2, line 13, change "<u>rebate</u>" to "refundable tax credit"
- 20 AMENDMENT NO. 8
- 21 On page 2, line 14, change "<u>rebates</u>" to "credits"
- 22 AMENDMENT NO. 9
- 23 On page 2, line 15, change "<u>rebates</u>" to "credits"
- 24 AMENDMENT NO. 10
- 25 On page 2, line 16, change "<u>rebates</u>" to "credits"

#### Page 1 of 4

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

- 1 AMENDMENT NO. 11
- 2 On page 2, line 17, change"<u>Rebate</u>" to "Credit"
- 3 AMENDMENT NO. 12
- 4 On page 2, line 18, change "<u>**Rebate**</u>" to "Credit"
- 5 AMENDMENT NO. 13
- 6 On page 2, line 28, change "<u>rebate</u>" to "tax credit"
- 7 AMENDMENT NO. 14
- 8 On page 2, delete line 29 in its entirety and insert the following:
- 9 "qualification of any claimant to claim the credit against state tax liability."
- 10 AMENDMENT NO. 15
- 11 On page 3, delete line 1 in its entirety
- 12 AMENDMENT NO. 16
- 13 On page 3, line 3, change "<u>rebate</u>" to "credit"
- 14 AMENDMENT NO. 17
- 15 On page 3, line 4, change "<u>rebate</u>" to "credit"
- 16 AMENDMENT NO. 18
- 17 On page 3, line 14, change "<u>rebate</u>" to "credit"
- 18 AMENDMENT NO. 19
- 19 On page 3, line 15, change "<u>rebate</u>" to "credit"
- 20 AMENDMENT NO. 20
- 21 On page 3, line 20, change "**rebate**" to "refundable tax credit"
- 22 AMENDMENT NO. 21
- 23 On page 4, line 2, change "**rebate**" to "refundable tax credit"
- 24 AMENDMENT NO. 22
- 25 On page 4, line 5, change "**rebate**" to "refundable tax credit"
- 26 AMENDMENT NO. 23
- 27 On page 4, line 10, change "**rebate**" to "refundable tax credit"
- 28 AMENDMENT NO. 24
- 29 On page 4, line 11, change "<u>rebate</u>" to "refundable tax credit"

## 1 AMENDMENT NO. 25

- 2 On page 4, line 13, change "<u>rebate</u>" to "credit"
- 3 AMENDMENT NO. 26
- 4 On page 4, delete lines 14 through 17 in their entirety and insert the following:

5 "A. Except as provided in Subsection B of this Section, the taxpayer may 6 earn and apply for and, if qualified, be granted a refundable <u>tax</u> credit which may be 7 applied to any income or corporation franchise tax liability owed to the state by the 8 taxpayer seeking to claim the credit, equal in value to forty percent of the amount"

- 9 AMENDMENT NO. 27
- 10 On page 4, delete lines 21 through 23 in their entirety and insert the following:

"B. A tax credit granted pursuant to this Part shall expire and have no value
or effect on tax liability beginning with the twenty-first tax year after the tax year in
which it was originally earned, applied for, and granted."

14 AMENDMENT NO. 28

On page 4, line 25, after "receive a" delete the remainder of the line and on line 26, delete
 "rebate" and insert "refundable tax credit"

- 17 AMENDMENT NO. 29
- On page 5, line 5, after "Chapter." delete the remainder of the line and delete line 6 through9 in their entirety
- 20 AMENDMENT NO. 30
- 21 On page 5, line 10, change "**rebates**" to "refundable tax credits"
- 22 AMENDMENT NO. 31
- 23 On page 5, line 12, change "**rebates**" to "refundable tax credits"
- 24 AMENDMENT NO. 32
- 25 On page 5, line 14, change "<u>rebates</u>" to "tax credits"
- 26 AMENDMENT NO. 33
- 27 On page 6, line 7, change "<u>rebate</u>" to "<u>credit</u>"
- 28 AMENDMENT NO. 34
- 29 On page 6, line 8, change "<u>rebate</u>" to "credit"
- 30 AMENDMENT NO. 35
- 31 On page 6, line 9, change "<u>rebates</u>" to "tax credits"
- 32 AMENDMENT NO. 36
- 33 On page 6, delete lines 11 through 15 in their entirety

## 1 AMENDMENT NO. 37

2 On page 6, at the beginning of line 16, change "Section 3." to "Section 2."