

Regular Session, 2011

HOUSE BILL NO. 592

BY REPRESENTATIVE ST. GERMAIN

1 AN ACT

2 To amend and reenact R.S. 25:1226.6(A), relative to tax exemptions and credits; to provide
3 relative to tax exemptions and credits pursuant to the Atchafalaya Trace Heritage
4 Area Development Zone; to extend the period in which new applications for tax
5 benefits may be approved; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 25:1226.6(A) is hereby amended and reenacted to read as follows:

8 §1226.6. Termination and evaluation of program

9 A. On and after ~~January 1, 2012~~ January 1, 2014, no new applications to
10 receive tax exemptions or credits pursuant to this Part shall be approved by the State
11 Board of Commerce and Industry, nor shall the commission engage in any of the
12 activities described in R.S. 25:1226.3. However, a business which, prior to ~~January~~
13 ~~1, 2012~~ January 1, 2014, has been approved by the board to receive tax exemptions
14 or credits under this program shall continue to receive such tax benefits pursuant to
15 the terms of its agreement with the state of Louisiana as long as the business retains
16 its eligibility.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____