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HOUSE FLOOR AMENDMENTS

Amendments proposed by Representative Carter to Reengrossed Senate Bill No. 135 by Senator Claitor

1 AMENDMENT NO. 1

2 On page 1, line 2, after "credits;" delete the remainder of the line and delete line 3 in its  
3 entirety and from the beginning of line 4 delete "administration;" and insert "to make  
4 changes in the calculation and administration of the research and development tax credit;"

5 AMENDMENT NO. 2

6 On page 1, at the end of line 8, delete "**rebate**" and insert "tax credit"

7 AMENDMENT NO. 3

8 On page 1, line 16, after "allowed a" delete the remainder of the line and delete line 17 in  
9 its entirety and insert "refundable tax credit to be applied against income and corporation  
10 franchise taxes due."

11 AMENDMENT NO. 4

12 On page 2, line 3, after "allowed a" delete the remainder of the line and delete line 4 in its  
13 entirety and insert "refundable tax credit to be applied against income and corporation  
14 franchise taxes due."

15 AMENDMENT NO. 5

16 On page 2, line 5, after "the" and before "authorized" delete "**rebates**" and insert "credits"

17 AMENDMENT NO. 6

18 On page 2, line 6, after "the" and before the period "." delete "**rebates**" and insert "credits"

19 AMENDMENT NO. 7

20 On page 2, line 14, after the first "the" and before "under" delete "**rebate**" and insert "credit"

21 AMENDMENT NO. 8

22 On page 3, line 4, after "No" and before "shall" delete "**rebates**" and insert "credits"

23 AMENDMENT NO. 9

24 On page 3, line 5, after the first "the" and before "is" delete "**rebate**" and insert "credit"

25 AMENDMENT NO. 10

26 On page 3, line 6, after "**of the**" and before "**earned**" delete "**rebate**" and insert "**credit**"

1 AMENDMENT NO. 112 On page 3, line 9, after "the" and before "authorized" delete "**rebate**" and insert "credit"3 AMENDMENT NO. 12

4 On page 4, delete lines 2 through 16 in their entirety and insert the following:

5 "(3)(a) All entities taxed as corporations for Louisiana income or corporation  
6 franchise tax purposes shall claim any credit allowed under this Section on their  
7 corporation income and corporation franchise tax return.8 (b) Individuals shall claim any credit allowed under this Section on their  
9 individual income tax return.10 (c) Estates or trusts shall claim any credit allowed under this Section on their  
11 fiduciary income tax returns.12 (d) Entities not taxed as corporations shall claim any credit allowed under  
13 this Section on the returns of the partners or members as follows:14 (i) Corporate partners or members shall claim their share of the credit on  
15 their corporation income or corporation franchise tax returns.16 (ii) Individual partners or members shall claim their share of the credit on  
17 their individual income tax returns.18 (iii) Partners or members that are estates or trusts shall claim their share of  
19 the credit on their fiduciary income tax returns."20 AMENDMENT NO. 13

21 On page 4, line 21, after "allowed a" insert "refundable tax credit"

22 AMENDMENT NO. 1423 On page 4, at the beginning of line 22, delete "**rebate**"24 AMENDMENT NO. 1525 On page 5, line 15, after "amount of" delete the remainder of the line and insert "credit  
26 claimed for any credits claimed"27 AMENDMENT NO. 1628 On page 5, at the beginning of line 20, after "**for**" and before "**provided**" delete "**rebates**"  
29 and insert "**credits**"30 AMENDMENT NO. 17

31 On page 5, delete lines 21 through 29 in their entirety

32 AMENDMENT NO. 18

33 On page 6, delete line 1 in its entirety and insert the following:

34 "G.(1) Recovery of credits by Department of Revenue."

1 AMENDMENT NO. 192 On page 6, at the beginning of line 2, delete "**Rebates**" and insert "Credits"3 AMENDMENT NO. 204 On page 6, line 5, after "which the" and before "was" delete "**rebate**" and insert "credit"5 AMENDMENT NO. 216 On page 6, line 7, after "recovered" and before "is" delete "**rebates**" and insert "credits"7 AMENDMENT NO. 228 On page 6, delete lines 9 and 10 in their entirety and insert "original due date of the return  
9 on which the disallowed credit was taken."10 AMENDMENT NO. 23

11 On page 6, at the end of line 13, insert the following:

12 "This includes the disallowance of any disallowed credit claimed by a taxpayer who  
13 received the credit through purchase or through a distribution by an entity not taxed  
14 as a corporation."15 AMENDMENT NO. 2416 On page 6, at the beginning of line 16, change "**I**" to "H."17 AMENDMENT NO. 2518 On page 6, line 18, after "**a**" and before "**pursuant**" delete "**rebate**" and insert "**credit**"19 AMENDMENT NO. 26

20 On page 6, delete line 19 in its entirety and insert the following:

21 "**I**. No credit shall be allowed pursuant to this Section for research"22 AMENDMENT NO. 27

23 On page 6, delete lines 22 through 25 in their entirety

24 AMENDMENT NO. 28

25 On page 6, at the beginning of line 26 change "Section 3." to "Section 4."