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HOUSE FLOOR AMENDMENTS

Amendments proposed by Representative Cortez to Reengrossed Senate Bill No. 135 by Senator Claitor

AMENDMENT NO. 1

On page 1, line 2, after "R.S. 47:6015" and before "relative to" delete the comma "," and insert "and to enact R.S. 47:6038 and R.S. 51:2306,"

AMENDMENT NO. 2

On page 1, line 5, after "incentives;" and before "and to" insert "to require reports by the secretary of the Department of Economic Development;"

AMENDMENT NO. 3

On page 1, line 7, after "reenacted" and before "to" insert "and R.S. 47:6038 is hereby enacted"

AMENDMENT NO. 4

On page 6, between lines 21 and 22, insert the following:

"* * *

§6038. Reports; tax incentives administered by the Department of Economic Development

Notwithstanding any provision of law to the contrary, the secretary of the Department of Economic Development shall report to the Joint Legislative Committee on the Budget information concerning the granting and denial of tax credits and rebates, hereinafter referred to as "tax incentives", administered by the department authorized under this Chapter. On January 30th of each year, the secretary shall transmit to the members of the committee a list of the recipients of each tax incentive, as well as a list of applicants denied tax incentives, over the most recently concluded calendar year. The report shall contain the name and primary place of business of each applicant.

Section 2. R.S. 51:2306 is hereby enacted to react as follows:

§2306. Reports; tax incentives administered by the Department of Economic Development

Notwithstanding any provision of law to the contrary, the secretary of the Department of Economic Development shall report to the Joint Legislative Committee on the Budget information concerning the granting and denial of tax credits and rebates, hereinafter referred to as "tax incentives", administered by the department authorized under this Title. On January 30th of each year, the secretary shall transmit to the members of the committee a list of the recipients of each tax incentive, as well as a list of applicants denied tax incentives, over the most recently

1 concluded calendar year. The report shall contain the name and primary place of
2 business of each applicant."

3 AMENDMENT NO. 5

4 In the set of House Floor Amendments proposed by Representative Carter and adopted by
5 the House of Representatives on June 16th, 2011, delete Amendment No. 27.