HOUSE SUMMARY OF SENATE AMENDMENTS

House Bill No. 381 by Representative Greene

TAX/TAX REBATES: Clarifies and specifies the value of health care benefits offered to employees as a factor in the determination of qualification for tax rebates under the Louisiana Quality Jobs Program

Synopsis of Senate Amendments

1. Adds requirement that in order for the value of health care benefits to be included in the definition of the "benefit rate" which is used to calculate the tax rebate, the health care benefits must have been accepted by at least half of the employees holding new direct jobs.

Digest of Bill as Finally Passed by Senate

Present law provides for the definition of "benefit rate" for use in calculating sales, income, and corporation franchise tax rebates. Benefit rate is based on the amount of wages and health care benefits provided for a new direct job. The amount of a rebate is based on the benefit rate multiplied by the employer payroll.

Proposed law retains present law and clarifies that the value of the health care benefits offered shall be included with the amount of wage with the determination of the qualification of a job to receive a certain benefit rate.

Present law provides for the definition of "health care benefits" for use in determining the benefit rate, which rate is used in calculating sales, income, and corporation franchise tax rebates.

Proposed law retains present law and specifies that the value of health care benefits offered in accordance with the provisions of present law shall be treated as having been paid, regardless of whether an employee accepts the health plan or coverage, provided that at least 50% of the employees holding new direct jobs accept the health care benefits offered.

Provides that proposed law applies only to rebate requests filed by employers on or after July 1, 2012.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 51:2453(1) and (6), 2455(A), and 2457(A)(2)(a), (b), and (f))