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HOUSE FLOOR AMENDMENTS

Amendments proposed by Representative Morris to Reengrossed Senate Bill No. 53 by Senator Alario

1 AMENDMENT NO. 1

- 2 On page 1, line 7, change "the TOPS Fund" to "the TOPS Fund and certain unfunded
- 3 accrued liabilities of certain state retirement systems"
- 4 AMENDMENT NO. 2
- 5 On page 1, at the beginning of line 9, change "Fund" to "Fund and to certain state retirement
- 6 systems"
- 7 AMENDMENT NO. 3
- 8 On page 2, line 22, delete "and (c)" and insert ", (c), and (d)"
- 9 <u>AMENDMENT NO. 4</u>
- On page 3, line 28, change "one hundred" to "fifty"
- 11 <u>AMENDMENT NO. 5</u>
- On page 4, at the end of line 6 change "such" to "fifty percent of any"
- 13 AMENDMENT NO. 6
- On page 4, between lines 9 and 10 insert the following:
- 15 <u>"(5)(a) Beginning Fiscal Year 2011-2012 and each fiscal year thereafter,</u>
 16 the treasurer shall transfer twenty-one percent of Settlement Agreement
 17 proceeds to the Louisiana State Employees' Retirement System and twenty18 nine percent of Settlement Agreement proceeds to the Teachers Retirement
 19 System of Louisiana to be applied to the Original Amortization Base of each
 20 system.
- 21 (b) Upon the effective date of this subsubparagraph, the state treasurer
 22 shall deposit, transfer, or otherwise credit funds in an amount equal to such
 23 Settlement Agreement proceeds received by the state between April 1, 2011, and
 24 the effective date of this subsubparagraph to the Louisiana State Employees'
 25 Retirement System and the Teachers Retirement System of Louisiana in the
- amounts provided in Subsubparagraph (a) of this Subparagraph."
- 27 AMENDMENT NO. 7
- On page 5, line 27, change "one hundred" to "fifty"

1 <u>AMENDMENT NO. 8</u>

- 2 On page 6, line 1, after "institutions" insert "and fifty percent shall be allocated to the
- 3 Louisiana State Employees' Retirement System and the Teachers' Retirement System of
- 4 Louisiana to be applied to the unfunded accrued liabilities of such systems"

5 <u>AMENDMENT NO. 9</u>

- On page 6, line 2, after "TOPS Fund" delete the remainder of the line and insert the following:
- 8 "and to the unfunded accrued liabilities of the Louisiana State Employees' 9 Retirement System and the Teachers' Retirement System of Louisiana for such
- 10 purposes."