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HOUSE FLOOR AMENDMENTS

Amendments proposed by Representative Downs to Engrossed Senate Bill No. 9 by Senator Gautreaux

AMENDMENT NO. 1

On page 1, line 2, after "R.S. 11:429(B)" insert "and to enact R.S. 11:429(C) and (D)"

AMENDMENT NO. 2

On page 1, line 10, after "reenacted" and before "to read" insert "and R.S. 11:429(C) and (D) are hereby enacted"

AMENDMENT NO. 3

On page 4, between lines 19 and 20 insert the following:

"C.(1) Notwithstanding any other provision of law to the contrary, any member of the system who prior to becoming a member was in public service in this state which service was not creditable in a Louisiana public retirement system may purchase credit for purposes of attaining eligibility for retirement and calculation of benefits in one-year increments for a period of time not to exceed the duration of such public service. The member shall apply to the system for such credit and pay to the system an amount calculated in accordance with the actuarial cost provisions of R.S. 11:158 based on the eligibility and benefit calculation provisions applicable to the member at the time of purchase. The amount to be paid shall be paid in one lump sum, and no service credit shall be given to the member until such amount is paid in full.

(2) Notwithstanding any other provision of law to the contrary, the premiums for health insurance coverage paid by any retiree participating in the office of group benefits program who has purchased service credit pursuant to Paragraph (1) of this Subsection and who retires earlier than he would otherwise have been eligible for regular retirement without such purchased credit shall be increased by an amount sufficient to pay for any increase in the employer's premiums that results from such retirement. Such increase in the retiree's premium shall be deducted from the retiree's monthly benefit and remitted to the office of group benefits to offset the employer's premium payments by such amount. The premium payments made pursuant to this Paragraph shall cease when the retiree attains the age at which his earned creditable service, not including service purchased pursuant to this Subsection, would have been sufficient to meet eligibility requirements for regular retirement.

D. Notwithstanding any provision of law to the contrary, any person who held or holds an office in state service and who because of such service was permitted, but not required, to become a member of the system and who opted at the time he entered state service not to become a member of the system shall be eligible to purchase credit in this system for all such state service for purposes of attaining eligibility for retirement and calculation of benefits . The person shall pay to the system an amount calculated in accordance with the provisions of R.S. 11:158, based on the eligibility and benefit calculation provisions which would have applied to the person had he opted to become a

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.

1 member at the time he entered such service. The amount to be paid shall be
2 paid in one lump sum, and no service credit shall be given to the person until or
3 unless the amount is paid in full."