HOUSE SUMMARY OF SENATE AMENDMENTS

House Bill No. 481 by Representative Barras

RETIREMENT/ASSESSORS: Relative to the La. Assessors' Retirement Fund, provides for compliance with applicable federal tax qualification requirements

Synopsis of Senate Amendments

1. Makes technical corrections to proposed law and present law for the continued compliance with applicable federal tax qualification requirements of the Internal Revenue Code.

Digest of Bill as Finally Passed by Senate

Present law provides for compliance by the La. Assessors' Retirement Fund with applicable federal tax qualification requirements of the Internal Revenue Code and federal regulations.

Proposed law retains present law and continues compliance with applicable federal tax qualification requirements of the Internal Revenue Code by incorporating changes in federal law and regulations.

Effective July 1, 2011.

(Amends R.S. 11:1402(6)(c) and (8), 1404(A), 1411(D), 1444(C) and (D), 1451, 1457(C), 1458(B)(1), (2)(a), (b), and (d), (3)(caption), and (4) and (E)(2) and (5)(c); Adds R.S. 11:1402(6)(d), 1444(E)(3), 1445(G), 1455(C), and 1458(A)(3); Repeals R.S. 11:1404(E), 1457(B), 1458(B)(2)(c) and (E)(5)(d) and (e))