
SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Claitor to Reengrossed House Bill No. 516 by Representative Leger

AMENDMENT NO. 1

On page 1, line 2, after "reenact R.S. 27:" insert "92(B)(2)(b)," and after "270(A)(3)(a)" insert "and to enact R.S. 27:92(D)"

AMENDMENT NO. 2

On page 1, line 2, after "relative to" insert "gaming funds; to provide for"

AMENDMENT NO. 3

On page 1, line 4, after "date;" insert the following:

"to provide for the collection and disposition of fees from the conducting of gaming activities on a riverboat; to dedicate a portion of fees collected from certain riverboats operating within East Baton Rouge Parish; to establish the East Baton Rouge Parish Higher Education Improvement Fund as a special treasury fund;"

AMENDMENT NO. 4

On page 1, delete line 7, and insert "R.S. 27:92(B)(2)(b), 247 and 270(A)(3)(a) are hereby amended and reenacted and R.S. 27:92(D) is hereby enacted to read"

AMENDMENT NO. 5

On page 1, between lines 8 and 9, insert the following:

"§92. Collection and disposition of fees

* * *

B.(1)

* * *

(2) After complying with the provisions of Paragraph (1) of this Subsection, the state treasurer shall, each fiscal year, credit the following amounts to the following funds:

* * *

(b)(i) Except as provided in Item (ii) of this Subparagraph and Subsection D of this Section, the franchise fee paid pursuant to R.S. 27:91(C)(1) to the state general fund.

(ii) Nine percent of the franchise fee paid pursuant to R.S. 27:91(C)(1) which is attributable to any riverboat gaming licensee operating outside of East Baton Rouge Parish or operating in East Baton Rouge Parish prior to July 1, 2011, which pays additional franchise fees pursuant to the provisions of R.S. 27:91(C)(2) through (4) to the Support Education in Louisiana First Fund as provided in R.S. 17:421.7. Nine percent of the franchise fee paid pursuant to R.S. 27:91(C)(1) which is attributable to any riverboat gaming licensee operating in East Baton Rouge Parish beginning on or after July 1, 2011, and which pays additional franchise fees pursuant to the provisions of R.S. 27:91(C)(2) through (4), to the East Baton Rouge Parish Higher Education Improvement Fund, as provided in Subsection D of this Section.

(iii) Nine percent of the license fee paid pursuant to R.S. 27:91(B)(2) which is attributable to any riverboat gaming licensee operating outside of East Baton Rouge Parish or operating in East Baton Rouge Parish prior to July 1, 2011, which pays additional franchise fees pursuant to the provisions of R.S. 27:91(C)(2) through (4) to the Support Education in Louisiana First Fund as provided in R.S. 17:421.7. Nine percent of the license fee paid pursuant to R.S. 27:91(B)(2) which is

1 attributable to any riverboat gaming licensee operating in East Baton Rouge Parish
 2 beginning on or after July 1, 2011, and which pays additional franchise fees pursuant
 3 to the provisions of R.S. 27:91(C)(2) through (4), to the East Baton Rouge Parish
 4 Higher Education Improvement Fund, as provided in Subsection D of this Section.

5 (iv) The franchise fees paid pursuant to R.S. 27:91(C)(2) through (4) by any
 6 riverboat gaming licensee operating outside of East Baton Rouge Parish or operating
 7 in East Baton Rouge Parish prior to July 1, 2011, to the Support Education in
 8 Louisiana First Fund as provided in R.S. 17:421.7. The franchise fees paid pursuant
 9 to R.S. 27:91(C)(2) through (4) by any riverboat gaming licensee beginning
 10 operations in East Baton Rouge Parish on or after July 1, 2011, to the East Baton
 11 Rouge Parish Higher Education Improvement Fund, as provided in Subsection D of
 12 this Section.

13 * * *

14 D.(1) There is hereby created in the state treasury a special fund to be known
 15 as the East Baton Rouge Parish Higher Education Improvement Fund, hereinafter
 16 referred to as the "fund".

17 (2) The monies in the East Baton Rouge Parish Higher Education
 18 Improvement Fund shall be appropriated each fiscal year by the legislature solely to
 19 support institutions of higher learning located in East Baton Rouge Parish by
 20 appropriating to the following foundations as follows:

21 (a) Forty-five percent of the monies in the fund shall be appropriated to the
 22 LSU Foundation.

23 (b) Forty-five percent of the monies in the fund shall be appropriated to the
 24 Southern University System Foundation.

25 (c) Five percent of the monies in the fund shall be appropriated to the Baton
 26 Rouge Community College Foundation, Inc.

27 (d) Five percent of the monies in the fund shall be appropriated to the
 28 Pennington Biomedical Research Foundation.

29 (3) All unexpended and unencumbered monies in the fund shall remain in
 30 the fund. The monies in the fund shall be invested by the treasurer in the same
 31 manner as the monies in the state general fund, and all interest earned shall be
 32 deposited into the fund."