LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **HB 219** HLS 11RS 256
Bill Text Version: **ENROLLED**
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: June 20, 2011 8:28 AM
Author: JONES, SAM
Dept./Agy.: Natural Resources
Subject: Atchafalaya Basin Conservation Fund
Analyst: Stephanie C. Blanchard

PROPERTY/PUBLIC EN SEE FISC NOTE SD RV See Note

Provides for specific uses for the Atchafalaya Basin Conservation Fund

Present constitution allocates 50% (up to $10 million per year) of the severance taxes and royalty receipts from state lands in the Atchafalaya Basin into the Atchafalaya Basin Conservation Fund when forecasted severance tax collections exceed FY 09 actual collections. These provisions become effective April 1, 2012. Present law specifies how monies appropriated from the fund shall be used. Proposed law retains present law and further provides that of funds received from the severance tax dedication, a minimum of five percent shall be set aside until the total amount reaches $10 million for the department to purchase land, or rights, or servitudes, from willing sellers, to improve water quality, access, or other projects consistent with the Atchafalaya Basin Master Plan. Annual set asides shall be used to replenish funds used to make qualifying purchases, with such set-asides not to exceed $10 million. Willing sellers shall be permitted to avail themselves of the applicable provisions of present law regarding mineral rights. The secretary shall seek from the US Army Corps of Engineers credit towards any funding matching requirement for the Atchafalaya Basin Floodway System, Louisiana Project equal to the value of the property or right thereof.

EXPENDITURES	**2011-12**	**2012-13**	**2013-14**	**2014-15**	**2015-16**	**5 -YEAR TOTAL**
State Gen. Fd.	$0	$0	$0	$0	$0	**$0**
Agy. Self-Gen.	$0	$0	$0	$0	$0	**$0**
Ded./Other	$0	$0	$0	$0	$0	**$0**
Federal Funds	$0	$0	$0	$0	$0	**$0**
Local Funds	$0	$0	$0	$0	$0	**$0**
Annual Total	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**

REVENUES	**2011-12**	**2012-13**	**2013-14**	**2014-15**	**2015-16**	**5 -YEAR TOTAL**
State Gen. Fd.	$0	$0	$0	$0	$0	**$0**
Agy. Self-Gen.	$0	$0	$0	$0	$0	**$0**
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	$0	$0	$0	$0	$0	**$0**
Local Funds	$0	$0	$0	$0	$0	**$0**
Annual Total	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

The proposed legislation allocates a minimum of 5% of funds until the total reaches $10 million received from the dedication of severance taxes and royalties on state lands in the Atchafalaya Basin for the Department of Natural Resources to purchase land located within the Basin to improve water quality, access, or other projects consistent with the Atchafalaya Basin Master Plan.

Under current projections of severance taxes, the dedication provided in Article VII, Section 4(D)(4) is not expected to occur within the current projection horizon through FY16. At the point that this dedication begins to occur, up to $10 million per year can be allocated to the Atchafalaya Basin Conservation Fund. Of that annual amount, 5% or $500,000 per year will be set aside each year for the purchase of land, rights, or servitude .

Senate Dual Referral Rules House

☐ 13.5.1 >= $100,000 Annual Fiscal Cost {S&H}
☐ 13.5.2 >= $500,000 Annual Tax or Fee Change {S&H}
☐ 6.8(F)1 >= $500,000 Annual Fiscal Cost {S}
☐ 6.8(F)2 >= $100,000 Annual SGF Cost {H&S}
☐ 6.8(G) >= $500,000 Tax or Fee Increase or a Net Fee Decrease {S}

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