OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: **HB 281** HLS 11RS 561
Bill Text Version: **ENROLLED**
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: June 20, 2011 1:03 PM
Author: ELLINGTON
Dept./Agy.: Caldwell and Catahoula Assessors' Offices
Subject: Insurance Premium for Retirees
Analyst: Glenda Leblanc

ASSESSORS EN SEE FISC NOTE LF EX
Requires the assessor in certain parishes to pay insurance premiums for retirees

Purpose of Bill: Requires the Parish Assessor of any parish with a population of between ten thousand and eleven thousand, according to the latest federal decennial census (Caldwell and Catahoula), to pay the premium cost of group life, dental, group health, hospital, surgical, or other medical insurance for any assessor or assessor's employee who retires with at least 20 years of service and who is at least 55 years old or who retires with at least 30 years of service at any age.

EXPENDITURES	**2011-12**	**2012-13**	**2013-14**	**2014-15**	**2015-16**	**5 -YEAR TOTAL**
State Gen. Fd.	$0	$0	$0	$0	$0	**$0**
Agy. Self-Gen.	$0	$0	$0	$0	$0	**$0**
Ded./Other	$0	$0	$0	$0	$0	**$0**
Federal Funds	$0	$0	$0	$0	$0	**$0**
Local Funds	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Annual Total	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**

REVENUES	**2011-12**	**2012-13**	**2013-14**	**2014-15**	**2015-16**	**5 -YEAR TOTAL**
State Gen. Fd.	$0	$0	$0	$0	$0	**$0**
Agy. Self-Gen.	$0	$0	$0	$0	$0	**$0**
Ded./Other	$0	$0	$0	$0	$0	**$0**
Federal Funds	$0	$0	$0	$0	$0	**$0**
Local Funds	$0	$0	$0	$0	$0	**$0**
Annual Total	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on local government expenditures as a result of this measure.

According to officials with the Catahoula Assessor's Office, there is no current fiscal impact. However, there is one employee who is currently eligible for retirement. The insurance premium for that employee is estimated to be approximately $16,000 per year upon retirement. Under current law, if the employee retired today, he would receive no insurance benefits. If the bill passes and he retires today, there would be an increase in expenditures. But, we are uncertain as to when this employee will retire.

According to officials with the Caldwell Assessor's Office, there will be no fiscal impact as a result of this measure. Caldwell is currently paying for these insurance premiums for their one retiree. They do not have any other employees that this measure will impact over the next 5 fiscal years.

REVENUE EXPLANATION

There is no anticipated direct material effect on local government revenues as a result of this measure.

Senate Dual Referral Rules House

☐ 13.5.1 >= $100,000 Annual Fiscal Cost {S&H}
☐ 13.5.2 >= $500,000 Annual Tax or Fee Change {S&H}
☐ 6.8(F)1 >= $500,000 Annual Fiscal Cost {S}
☐ 6.8(F)2 >= $100,000 Annual SGF Cost {H&S}
☐ 6.8(G) >= $500,000 Tax or Fee Increase or a Net Fee Decrease {S}

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