

HOUSE SUMMARY OF SENATE AMENDMENTS

House Bill No. 150 by Representative Downs

RETIREMENT/TEACHERS: Relative to the Teachers' Retirement System of Louisiana, provides for the payment of benefits for retired adjunct professors during reemployment

Synopsis of Senate Amendments

1. Adds to the definition of "retired teacher", and therefore to the list of reemployed retirees who may receive a benefit during reemployment, retirees who on June 30, 2010, were participating in the Deferred Retirement Option Plan (DROP) or were working after completion of plan participation.

Digest of Bill as Finally Passed by Senate

Present law prohibits any TRSL retiree other than a "retired teacher" from receiving a retirement benefit while reemployed. Provides that anyone other than a "retired teacher" shall have his benefit suspended during reemployment. Defines "retired teacher" as:

- (1) Any retired member who returns to work full-time or part-time as a classroom teacher offering instructional services to any student in grades K through 12 in a "critical shortage area".
- (2) Any other retired member reemployed on or before June 30, 2010.
- (3) Any retired member who returns to active service as a full-time certified speech therapist, speech pathologist, or audiologist whose position of employment requires a valid La. ancillary certificate approved and issued by the state Dept. of Education in a school district where a shortage exists.

Proposed law adds to the definition of "retired teacher", and therefore to the list of reemployed retirees who may receive a benefit during reemployment, retirees reemployed as adjunct professors engaged in the instruction of students or in research.

Proposed law provides that the earnings of any such adjunct professor shall not exceed 25% of his retirement benefit in any fiscal year. If earnings exceed this amount, such professor's retirement benefit will be reduced by the amount in excess of the 25%.

Proposed law further adds to the definition of "retired teacher", and therefore to the list of reemployed retirees who may receive a benefit during reemployment, retirees who on June 30, 2010, were participating in the Deferred Retirement Option Plan (DROP) or were working after completion of plan participation.

Proposed law requires that any cost of proposed law be funded with additional employer contributions in compliance with Art. X, Sec. 29(F) of the state constitution.

Effective July 1, 2011.

(Adds R.S. 11:710(A)(4) and (5))