HOUSE SUMMARY OF SENATE AMENDMENTS

House Concurrent Resolution No. 135 by Representative Robideaux

RETIREMENT/STATE SYSTEMS: Directs the La. State Employees' Retirement System, the Teachers' Retirement System of La., the La. School Employees' Retirement System, and the La. State Police Pension and Retirement System to report specified information to the House and Senate committees on retirement

Synopsis of Senate Amendments

1. Changes from directing the statewide retirement systems to comply with present law reporting requirements to requesting the retirement systems to comply with such requirements.

2. Requests that the statewide retirement systems submit reports on incurred administrative and investment costs to the division of administration.

3. Adds provision directing that the joint report on the feasibility of combining certain services be submitted to the division of administration.

Digest of Bill as Finally Passed by Senate

Requests the La. State Employees' Retirement System, the Teachers' Retirement System of La., the La. School Employees' Retirement System, and the La. State Police Pension and Retirement System to continue to report to the House and Senate committees on retirement and to the division of administration on the administrative and investment costs incurred by each system. Directs the statewide retirement systems to submit a report on the feasibility of combining the administrative and investment management services of the systems to the House and Senate committees on retirement and the division of administration prior to the convening of the 2012 Regular Session of the Legislature.