DIGEST

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CONFERENCE COMMITTEE REPORT DIGEST

House Bill No. 275 by Representative Bishop

Keyword and oneliner of the instrument as it left the House

INSURANCE/POLICIES: Allows for the transmission of insurance policies and supporting documents

Report rejects Senate amendments which would have:

1. Added a provision to allow the prescribed form which must be completed when an insured rejects or lowers automobile insurance to be transmitted in accordance with the Louisiana Uniform Electronic Transactions Act.

Digest of the bill as proposed by the Conference Committee

<u>Present law</u> provides that any written agreement in conflict with, modifying, or extending the coverage of any insurance contract is deemed to be physically made a part of a policy or other written evidence of insurance whenever the written agreement makes reference to the policy or evidence of insurance and is sent to the policyholder by U.S. mail, postage prepaid, at the policyholder's last known address as shown on the policy or is personally delivered to the policyholder.

<u>Proposed law</u> retains <u>present law</u> but adds that electronic transmission is an acceptable form of delivery.

<u>Present law</u> requires every policy to be delivered to the insured within a reasonable period of time after its issuance.

<u>Proposed law</u> retains <u>present law</u> but adds delivery by U.S. mail, personal delivery, private courier, and electronic transmission as acceptable forms of delivery.

<u>Present law</u> requires the delivery of a duplicate policy or memorandum to any vendee, mortgagor, or pledgor named in the policy when the original policy of any motor vehicle or aircraft is

delivered to any vendor, mortagee, or pledgee.

<u>Proposed law</u> retains <u>present law</u> but adds delivery by U.S. mail, personal delivery, private courier, and electronic transmission as acceptable forms of delivery.

(Amends R.S. 22:867(C) and 873)