LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **HB 372** HLS 11RS 590
Bill Text Version: **ENROLLED**
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: June 23, 2011 3:15 PM
Author: MCVEA
Dept./Agy.: Wildlife and Fisheries
Subject: MC Davis Conservation Fund
Analyst: Stephanie C. Blanchard

FUNDS/FUNDING EN SEE FISC NOTE SD RV See Note

Establishes the MC Davis Conservation Fund within the Conservation Fund and dedicates certain state revenues from the MC Davis Property for purposes of the fund

Proposed law creates within the Louisiana Wildlife and Fisheries Conservation Fund, a special fund designated as the MC Davis Conservation Fund, as mandated by Vendor in the MC Davis Property transfer to the Department of Wildlife and Fisheries. The following monies will be deposited into the fund: 1) All compensation received by the state for management and operation fees for the enhancement of the habitat conditions of the forested wetlands for wildlife and fishery resources and public users on the property. 2) All compensation and fees charged by the state or the Wildlife & Fisheries Commission for the use of the property. 3) All mineral revenues received by the state and revenues derived from other surface use activities on the property. 4) All monies received by the state and derived from any sale of assets produced by the property. 5) All donations of private funds or public contributions made to the state, department, or commission for the purposes of the fund. Monies in the fund shall be available only for the preservation, acquisition, administration, management, operation, enhancement, and development of the forested wetlands in the Maurepas Swamp, Joyce, and Manchac Wildlife Management Areas, including the MC Davis Property, or for the activities conducted thereon. Revenues derived from an integrated coastal protection project (present law), including the sale of carbon credits, shall be deposited into the Coastal Protection & Restoration Fund.

EXPENDITURES	**2011-12**	**2012-13**	**2013-14**	**2014-15**	**2015-16**	**5 -YEAR TOTAL**
State Gen. Fd.	$0	$0	$0	$0	$0	**$0**
Agy. Self-Gen.	$0	$0	$0	$0	$0	**$0**
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	$0	$0	$0	$0	$0	**$0**
Local Funds	$0	$0	$0	$0	$0	**$0**
Annual Total	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**

REVENUES	**2011-12**	**2012-13**	**2013-14**	**2014-15**	**2015-16**	**5 -YEAR TOTAL**
State Gen. Fd.	$0	$0	$0	$0	$0	**$0**
Agy. Self-Gen.	$0	$0	$0	$0	$0	**$0**
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	$0	$0	$0	$0	$0	**$0**
Local Funds	$0	$0	$0	$0	$0	**$0**
Annual Total	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**

EXPENDITURE EXPLANATION

The proposed legislation in and of itself does not impact the expenditures of the Department of Wildlife and Fisheries. However, once the fund is established and monies are collected, the department will seek an appropriation from the fund for the purposes stated in the bill (protection, preservation and stewardship).

REVENUE EXPLANATION

The proposed legislation merely creates the MC Davis Conservation Fund within the Conservation Fund. Certain potential revenue generated on the land will be deposited into this new fund. Those sources include 5% of mineral revenues, surface activity fees such as pipeline rights of way, seismic shoots, and fur and alligator revenues. Revenues derived from the sale of carbon credits will be deposited into the Coastal Protection and Restoration Fund and will not be deposited into the MC Davis Conservation Fund. The amount of revenue which might be generated from these sources is indeterminable at this time.

The Department of Wildlife and Fisheries is acquiring approximately 22,000 acres in St. John Parish adjacent to Maurepas Wildlife Management Area. The department expects to receive $360,000 from a private donor to fund management of the area. Conveyance of the land to the state is expected to be complete by June, 2011.

Senate Dual Referral Rules House

☐ 13.5.1 >= $100,000 Annual Fiscal Cost {S&H}
☐ 13.5.2 >= $500,000 Annual Tax or Fee Change {S&H}
☐ 6.8(F)1 >= $500,000 Annual Fiscal Cost {S}
☐ 6.8(F)2 >= $100,000 Annual SGF Cost {H&S}
☐ 6.8(G) >= $500,000 Tax or Fee Increase or a Net Fee Decrease {S}

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