

SENATE BILL NO. 28

BY SENATORS NEVERS AND MARIONNEAUX

1 AN ACT

2 To amend and reenact R.S. 47:6033(A) and (B)(1), relative to tax credits; to extend the
3 applicability of the apprenticeship tax credit; and to provide for related matters.

4 Be it enacted by the Legislature of Louisiana:

5 Section 1. R.S. 47:6033(A) and (B)(1) are hereby amended and reenacted to read as
6 follows:

7 §6033. Apprenticeship tax credits

8 A. ~~For all taxable periods beginning after December 31, 2007 and ending~~
9 ~~prior to January 1, 2011, the~~ **The** legislature hereby determines that a major
10 impediment to the economy of the state is the lack of an adequate number of people
11 in the workforce with sufficient on the job training to find and keep good paying jobs
12 already present and those that would be here if more of the workforce was of higher
13 quality. Further, the legislature finds that the availability of a tax credit which
14 provides an incentive for businesses to employ apprentices will be a step toward
15 providing such a workforce.

16 B.(1) **For all taxable periods beginning after December 31, 2007 and**
17 **ending prior to January 1, 2015,** employers shall be allowed a non-refundable
18 apprenticeship tax credit against any Louisiana individual or corporation income tax
19 or corporation franchise tax each tax year equal to one dollar for each hour of
20 employment of each eligible apprentice, not to exceed one thousand hours for each
21 eligible apprentice, all as provided for in this Section.

22 * * *

23 Section 2. This Act shall become effective upon signature by the governor or, if not
24 signed by the governor, upon expiration of the time for bills to become law without signature
25 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If

1 vetoed by the governor and subsequently approved by the legislature, this Act shall become
2 effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____