

SENATE BILL NO. 89

BY SENATOR THOMPSON

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

1 AN ACT

2 To amend and reenact R.S. 3:3406(A)(2), 3419(D), the introductory paragraph of 3421, and  
3 3423(D)(1), relative to the Agricultural Commodity Dealer and Warehouse Law; to  
4 provide relative to powers of the commissioner; to provide relative to records; to  
5 transfer the authority of determining the expenses of the Agricultural Commodity  
6 Dealers and Warehouse Fund from the commission to the commissioner; and to  
7 provide for related matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 3:3406(A)(2), 3419(D), the introductory paragraph of 3421, and  
10 3423(D)(1) are hereby amended and reenacted to read as follows:

11 §3406. Powers and duties of the commissioner

12 A. The commissioner shall administer and enforce this Chapter in accordance  
13 with the rules and regulations promulgated by the commission. In the administration  
14 and enforcement of this Chapter, the commissioner and his duly constituted  
15 representatives are specifically authorized to do the following:

16 \* \* \*

17 (2) Examine, **copy**, and audit the accounts, books, and records, including  
18 stock records, position records, balance sheets, scale tickets, and warehouse receipts  
19 of any warehouse, cotton merchant or cotton agent, or grain dealer required to be  
20 licensed under this Chapter, including all warehouses or grain dealers, or both,  
21 licensed under the United States Warehouse Act, as amended, and any applicant for  
22 licensure under this Chapter, or as otherwise permitted under this Chapter.

23 \* \* \*

§3419. Records required

\* \* \*

D. Each warehouse, cotton merchant, and grain dealer shall permit any officer or authorized representative of the commission to enter all locations listed on the application of such warehouse, cotton merchant, or grain dealer and inspect, copy, examine, or audit all contents, facilities, equipment, records, books, and accounts relating thereto. Such inspection, copying, examination, or audit may be made on any business day, during normal working hours. The warehouse, cotton merchant, or grain dealer shall provide the necessary assistance required for any inspection, copying, examination, or audit made in accordance with this Chapter or the rules and regulations adopted pursuant hereto.

\* \* \*

§3421. Confidentiality of records

Notwithstanding the provisions of ~~Part II~~ of Chapter 1 of Title 44 of the Louisiana Revised Statutes of 1950, all financial statements, position reports, and any other documents required for licensure and filed by applicants for licensure under this Chapter shall be kept confidential by the commission and its agents and employees and are not subject to disclosure except as follows:

\* \* \*

§3423. Deposit of the revenues of the commission; Agricultural Commodity Dealers and Warehouse Fund

\* \* \*

D. Subject to appropriation, the monies in the fund shall be used for the following purposes:

(1) To provide for the expenses of the program established by this Chapter, as determined by the ~~commission~~ commissioner.

\* \* \*

Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If

1 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
2 effective on the day following such approval.

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PRESIDENT OF THE SENATE

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

\_\_\_\_\_  
GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_