

SENATE BILL NO. 90

BY SENATOR THOMPSON

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

1 AN ACT

2 To amend and reenact R.S. 3:1615(A)(3) and (B)(1) and to enact R.S. 3:1615(A)(4), relative
3 to the Boll Weevil Eradication Fund; to provide relative to monies received from
4 assessments; to transfer unexpended monies received from assessments to the
5 Louisiana Agricultural Finance Authority; to provide relative to expenses of the
6 program; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 3:1615(A)(3) and (B)(1) are hereby amended and reenacted and R.S.
9 3:1615(A)(4) is hereby enacted to read as follows:

10 §1615. Boll Weevil Eradication Fund; disposition of funds

11 A. All assessments, fees, penalties, and other funds received under the
12 provisions of this Part shall be disposed of in accordance with the following
13 provisions:

14 * * *

15 (3) All unexpended and unencumbered monies **received from fees and**
16 **penalties** in the fund at the end of each fiscal year shall remain in the Boll Weevil
17 Eradication Fund. The monies in the fund shall be invested by the treasurer in the
18 same manner as monies in the state general fund. All interest earned on monies from
19 the fund invested by the state treasurer shall be deposited in the fund.

20 **(4) All unexpended and unencumbered monies received from**
21 **assessments in the fund at the end of each fiscal year shall be transferred to the**
22 **Louisiana Agricultural Finance Authority to provide for the expenses of the**
23 **program established by this Part.**

(1) To provide for the expenses of the program established by this Part, as determined by the ~~commission~~ **commissioner**.

Section 2. This Act shall become effective upon signature by the governor or, if not by the governor, upon expiration of the time for bills to become law without signature governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If by the governor and subsequently approved by the legislature, this Act shall become ve on the day following such approval.

GOVERNOR OF THE STATE OF LOUISIANA

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Coding: Words which are ~~struck through~~ are deletions from existing law; words in **boldface type and underscored** are additions.