

Prior law provided that out of the funds appropriated for the expenses and operations of the La. State Racing Commission, the legislature shall allocate and use annually the greater amount of \$700,000 or 3/10/s of one percent of the total gross pari-mutuel handle wagered annually on all horse races at all tracks where pari-mutuel wagering is conducted for thoroughbred horse breeders' awards. Provided that such awards shall be paid and disbursed to the breeder who becomes entitled according to a schedule or formula and within a period established by the Executive Committee of the La. Thoroughbred Breeders Association.

New law retains prior law except that it provides that the racing commission shall allocate and use the funds directed to the breeders association for disbursement.

Prior law provided that out of the funds appropriated for the expenses and operation of the La. State Racing Commission, the legislature shall allocate and use annually the sum of \$800,000 to make quarter horse breeder awards. Further provided that the awards shall be paid without regard to the track where the horses are running and that the payment of this award is not to be considered an expense solely of the track running quarter horses.

New law retains prior law except that it provides that the racing commission shall allocate and use the funds to the La. Quarter Horse Breeders Association for disbursement. Further provides that such awards shall be considered as an overhead expense of the racing commission.

Effective August 15, 2011.

(Amends R.S. 4:165(A)(1) and (2), and (B)(1) and (2))