Johnson (HB 550) **Act No. 198**

New law effective for taxable years beginning on or after Jan. 1, 2011, provides an individual income tax checkoff under which an individual can donate a portion of his state income tax refund, or other monies, to the Make-A-Wish Foundation of the Texas Gulf Coast and La. (hereinafter foundation). A special escrow fund is established in the state treasury, to be known as the Make-A-Wish Foundation of the Texas Gulf Coast and La. Fund (hereinafter fund). Donations shall be deposited into the fund and the state treasurer shall remit the balance of monies in the fund to the foundation every three months.

New law authorizes the House Committee on Ways and Means, at its discretion, to request reports from the foundation relative to its operations. The form and content of the report shall be prescribed by the chairman of the committee, but shall at a minimum contain a detailed explanation of the revenues and expenditures, as well as a description of the organization's activities.

Effective August 15, 2011.

(Adds R.S. 47:120.95)