

Existing law authorizes political subdivisions to adopt ordinances regarding the public sale or donation of adjudicated property. This includes general provisions relative to bidding prices and procedures, notice requirements, and procedures for sales.

Existing law requires all proceeds from the sale of adjudicated property, after the deduction of the costs of the sale, to be paid pro rata to the holders of the statutory impositions and governmental liens, except as may otherwise be agreed to by the holders. Amounts in excess of the costs, statutory impositions, and governmental liens are paid to the selling political subdivision.

New law authorizes the governing authority of Calcasieu Parish to sell adjudicated property as provided in existing law. If the sale occurs after the three-year redemptive period has elapsed, the governing authority may proceed with the sale without notification to any political subdivision created by the governing authority. All outstanding tax liens, assessments, penalties, or other charges of any such political subdivision on the property shall be cancelled contemporaneously with the sale.

New law provides that all cancellations relative to the sale of adjudicated property made by the Calcasieu Parish governing authority during the period from Jan. 1, 2009, through August 15, 2011, are validated, ratified, approved, and confirmed.

Effective August 15, 2011.

(Adds R.S. 47:2212)