Hill (HB 458) Act No. 108

<u>New law</u> provides for an individual income tax checkoff under which an individual can donate a portion of his state income tax refund, or other monies, to the La. Food Bank Association.

<u>New law</u> establishes the La. Food Bank Association Fund (hereinafter fund) as a special escrow fund in the state treasury, which is established to receive deposits of donations made on individual income tax returns for the benefit of the La. Food Bank Association, and which shall be administered by the state treasurer. The treasurer shall remit the balance of monies in the fund to the La. Food Bank Association every 60 days.

<u>New law</u> provides that the House Committee on Ways and Means may request a report of the association with regard to its operations and finances. The committee may also summon any employee or representative of the association to provide testimony with respect to the report.

Effective August 15, 2011, for taxable years beginning on and after Jan. 1, 2011.

(Adds R.S. 47:120.95)