Bishop (HB 275) Act No. 373

<u>Existing law</u> provides that any written agreement in conflict with, modifying, or extending the coverage of any insurance contract is deemed to be physically made a part of a policy or other written evidence of insurance whenever the written agreement makes reference to the policy or evidence of insurance and is sent to the policyholder by U.S. mail, postage prepaid, at the policyholder's last known address as shown on the policy or is personally delivered to the policyholder.

<u>New law</u> retains <u>prior law</u> but adds that electronic transmission is an acceptable form of delivery.

<u>Existing law</u> requires every policy to be delivered to the insured within a reasonable period of time after its issuance.

<u>New law</u> adds delivery by U.S. mail, personal delivery, private courier, and electronic transmission as acceptable forms of delivery.

<u>Existing law</u> requires the delivery of a duplicate policy or memorandum to any vendee, mortgagor, or pledgor named in the policy when the original policy of any motor vehicle or aircraft is delivered to any vendor, mortagee, or pledgee.

<u>New law</u> adds delivery by U.S. mail, personal delivery, private courier, and electronic transmission as acceptable forms of delivery.

Effective August 15, 2011.

(Amends R.S. 22:867(C) and 873)