

Prior law required, prior to the lapsing of a life insurance policy, that an insurer send written notice to the insured and the assignee at the last known address of either the insured or the assignee.

New law requires, prior to the lapsing of a life insurance policy, that an insurer send written notice to the insured and the assignee at the last known address of both the insured and the assignee.

Effective August 15, 2011.

(Amends R.S. 22:905(A)(2))