Downs (HB 150)

<u>Present law</u> relative to the Teachers' Retirement System of Louisiana (TRSL), prohibits any retiree other than a "retired teacher" from receiving a retirement benefit while reemployed. Provides that anyone other than a "retired teacher" shall have his benefit suspended during reemployment. Defines "retired teacher" as:

- (1) Any retired member who returns to work full-time or part-time as a classroom teacher offering instructional services to any student in grades K through 12 in a "critical shortage area".
- (2) Any other retired member reemployed on or before June 30, 2010.
- (3) Any retired member who returns to active service as a full-time certified speech therapist, speech pathologist, or audiologist whose position of employment requires a valid La. ancillary certificate approved and issued by the state Dept. of Education in a school district where a shortage exists.

<u>Proposed law</u> would have added to the definition of "retired teacher", and therefore to the list of reemployed retirees who may receive a benefit during reemployment, retirees reemployed as adjunct professors engaged in the instruction of students or in research.

<u>Proposed law</u> would have provided that the earnings of any such adjunct professor could not exceed 25% of his retirement benefit in any fiscal year. Would have provided that if earnings exceed this amount, such professor's retirement benefit would have been reduced by the amount in excess of the 25%.

<u>Proposed law</u> would have required that any cost of <u>proposed law</u> be funded with additional employer contributions in compliance with Art. X, Sec. 29(F) of the state constitution.

Would have become effective if and when the Act which originated as Senate Bill No. 6 of the 2011 Regular Session of Legislature became effective. Senate Bill No. 6 was vetoed on July 1, 2011.

(Proposed to add R.S. 11:710(A)(4))