

Existing law, when a school system is academically in crisis, requires the school board to select and contract with an independent licensed CPA to conduct an audit of the system's finances and financial practices and requires that the audit report be submitted to the local board, local superintendent, and legislative auditor. Further provides that if found to be academically in crisis, the system shall remain so until the academic performance of the students has improved sufficiently to improve the school performance sufficiently that the system is no longer defined as academically in crisis and until the system meets certain audit conditions.

Prior law provided that a system remained in crisis until all audit findings were corrected. New law provides instead that a system remains in crisis until it has an unqualified audit opinion.

Effective August 15, 2011.

(Amends R.S. 17:10.6(G))