

Prior law granted a non-refundable "apprenticeship tax credit" against income tax and corporation franchise tax each tax year equal to one dollar for each hour of employment of each "eligible apprentice", not to exceed \$1,000 for each eligible apprentice. An "eligible apprentice" is defined as a person who has entered into a written apprentice agreement with an employer or an association of employers pursuant to a registered apprenticeship program provided for in LRS Chapter 4 of Title 23 (R.S. 23:381 et seq.) or a person who is enrolled in a training program accredited by the National Center for Construction Education and Research which has no less than four levels of training and no less than 500 hours of instruction.

Prior law granted the credit for taxable periods ending prior to January 1, 2011.

New law extends the tax credit to taxable periods ending prior to January 1, 2015, otherwise retains prior law.

Effective June 24, 2011.

(Amends R.S. 47:6033(A) and (B)(1))