Thompson (SB 90)

Act No. 332

<u>Prior law</u> created the Boll Weevil Eradication Fund and provides for the disposition of funds. <u>New law</u> retains prior law.

<u>Prior law</u> requires that all unexpended and unencumbered monies in the fund at the end of each fiscal year remain in the Boll Weevil Eradication Fund.

<u>New law</u> specifies that only unexpended and unencumbered monies received from fees and penalties at the end of each fiscal year remain in the Boll Weevil Eradication Fund.

<u>New law</u> transfers all unexpended and unencumbered monies received from assessments at the end of each fiscal year to the Louisiana Agricultural Finance Authority for boll weevil eradication program expenses.

<u>Prior law</u> authorized the Boll Weevil Eradication Commission to determine the use of monies for boll weevil eradication program expenses.

<u>New law</u> authorizes the commissioner of agriculture to determine the use of monies for boll weevil eradication program expenses.

Effective June 29, 2011.

(Amends R.S. 3:1615(A)(3) and (B)(1); adds R.S. 3:1615(A)(4))