
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Angela L. DeJean.

DIGEST

Present law provides that any person who has or controls directly or indirectly five percent or more ownership, income, or profit or economic interest in an entity which has or applies for a license or permit or enters into a casino operating contract with the state pursuant to present law, or who receives five percent or more revenue interest in the form of a commission, finder's fee, loan repayment, or any other business expense related to the gaming operation, or who has the ability, in the opinion of the board, to exercise a significant influence over a licensee, the casino gaming operator, a permittee, or other person required to be found suitable pursuant to present law, shall meet all suitability requirements and qualifications pursuant to present law.

Proposed law adds to present law by including any person who has the capacity to exercise a significant influence over a licensee, casino gaming operator, permittee, or other person required to be found suitable pursuant to present law to the list of persons who shall meet all suitability requirements and qualifications in present law. Deletes reference to "the opinion of the board".

Proposed law provides that in determining whether a person has the capacity for significant influence for purposes of present law, the board or division may consider, but is not limited to, the following: management and decision making authority, operational control, financial relationships, receipt of gaming revenue or proceeds, financial indebtedness and gaming related associations.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 27:28(H)(1))