

Regular Session, 2012

HOUSE BILL NO. 692

BY REPRESENTATIVE ALFRED WILLIAMS

ECONOMIC DEVELOPMENT: Provides relative to the membership of the board of directors of the Research Park Corporation

1 AN ACT

2 To amend and reenact R.S. 17:3396.4(A)(introductory paragraph) and (6) and to enact R.S.
3 17:3396.4(A)(7), relative to the Research Park Corporation; provides relative to
4 membership of the board of directors; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 17:3396.4(A)(introductory paragraph) and (6) are hereby amended
7 and reenacted and R.S. 17:3396.4(A)(7) is hereby enacted to read as follows:

8 §3396.4. Membership of board of directors; vacancies; compensation; expenses;
9 executive committee

10 A. The corporation shall be managed by a board of directors consisting of
11 not less than ~~nine~~ ten and not more than ~~twelve~~ thirteen members. The following
12 individuals shall serve on the board of directors:

13 * * *

14 (6) The designee of the chief executive officer of the Baton Rouge Area
15 Chamber.

16 ~~(6)~~ (7) In addition, the board members designated in Paragraphs (1) through
17 ~~(5)~~ (6) of this Subsection shall elect at least four but not more than seven individuals
18 to represent the business sector to serve on the board of directors. Any vacancy
19 occurring among the elected members shall be filled in accordance with the bylaws
20 of the corporation.

21 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Alfred Williams

HB No. 692

Abstract: Provides relative to the membership of the board of directors of the Research Park Corporation.

Present law authorizes the establishment of the Research Park Corporation as a public, nonprofit corporation authorized to create, develop, construct, operate, manage, and finance a research and development park in cooperation with the Board of Supervisors of LSU A&M College, the Board of Supervisors of SU A&M College, and the governing authority of the appropriate municipality or parish.

Present law provides that the corporation shall be managed by a board of directors consisting of not less than nine and not more than 12 members as follows:

- (1) The designee of the mayor-president of the city of Baton Rouge and the parish of East Baton Rouge.
- (2) The designee of the president of the LSU System.
- (3) The designee of the president of the SU System.
- (4) The designee of the secretary of the Dept. of Economic Development.
- (5) One member selected by the Economic Freedom Association.
- (6) In addition, the aforementioned board members shall elect at least four but not more than seven individuals to represent the business sector to serve on the board of directors.

Proposed law adds the designee of the chief executive officer of the Baton Rouge Area Chamber to the corporation. Otherwise retains present law.

(Amends RS 17:3396.4(intro. para.) and (6); Adds R.S. 17:3396.4(A)(7))